

**National Stock Exchange Of India Limited****Department : INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/51754

Date: March 24, 2022

Circular Ref. No: 05/2022

To All Members,

**Compliant UCCs ONLY will be allowed to place orders w.e.f. April 01, 2022**

This is in reference to our circulars No. NSE/ISC/51035 dated January 14, 2022 and NSE/ISC/51355 dated February 18, 2022, wherein it was informed, that only compliant **UCCs** shall be allowed to place orders w.e.f. April 01, 2022.

In continuation to the aforesaid circulars, trading members may note that the check for compliant UCC shall be applicable for '**Client**' and '**PRO**' (Proprietary) orders w.e.f April 01, 2022 at the time of order entry and trade modification. Members are required to ensure that the UCCs for both Client and PRO trades are compliant with the below guidelines under all the segments (CM, F&O, CD, Commodity Derivative, SLBM and Debt Market):

1. Compliant with 6 KYC attributes viz Name, Complete address (including PIN code No. in case of address of India), PAN, valid Mobile number, Valid email-id, Income details/range.
2. Custodian details updated for clients availing custodian services.
3. PAN verification status of the client is Approved.
4. PAN-Aadhar seeding having status as Y (Aadhar Seeding is successful) or NA (Aadhaar seeding Not applicable)

Further, in order to undertake '**Buyback**' of a particular security, the UCC code created as "BUYBACKORD" also needs to be compliant with the above guidelines.

With respect to 'SLBM', members are requested to ensure that the orders can be placed using either the 'UCC' or 'Unique Client Code allotted by Clearing Corporation' or 'PAN' of the client. Please be informed that the repay/recall/rollover trade shall only be allowed in the code under which the original position is held.

The trading members are advised to keep their non-compliant clients having open position informed of the aforesaid timelines. The clients not fulfilling the above guidelines shall not be permitted to trade w.e.f April 1, 2022 nor will be able to square up their open positions. Such open positions will naturally expire on the expiry date of the respective contract. The client will be permitted to trade only on compliance with the requirement.

For UCCs where the Aadhar is not seeded with PAN and the same is seeded subsequent to the reports downloaded as stated below, the trading members are required to request Exchange to

seek the updated status of the seeding for the UCC. The request can be raised by sending email at [uci@nse.co.in](mailto:uci@nse.co.in) with a subject “Request for PAN-Aadhar seeding verification”.

It may also be noted, that the UCCs identified as compliant by the Exchange at 22.00 hrs. on the previous day shall be considered as permitted to trade for the next trading day. A segment-wise report of UCCs which are permitted to trade by the Exchange shall be provided w.e.f. March 25, 2022 and onwards on daily basis. The said report will be provided at two intervals i.e. UCCs permitted to trade as at 14:30 hrs and 22:00 hrs. The details of the report are as provided below:

- Report Name: SEG\_TMCODE\_UCC\_TRADING\_STATUS\_DDMMYYYY\_nn
- Path: Extranet

Segment	Path
CM	/Reports
FO	/FAOFTP/Reports
CDS	/CDSFTP/Reports
CO	/COMTFTP/Reports
DEBT	/DEBTFTP/Reports
SLB	/SLBFTP/Reports

- Structure of report is provided under Annexure I.

The trading members are requested to refer the UCCs permitted to trade as stated in the below reports, prior to order placement

- Batch Number 01 for the UCCs permitted to trade as at 14:30 hrs
- Batch Number 02 for the UCCs permitted to trade as at 22:00 hrs

It may further be noted, that under normal circumstances, the UCCs appearing in the Batch 2 report shall be considered for order placement on the next trading day. However, in the event of any exigencies, the UCCs appearing under the Batch 1 report should be considered for order placements on the subsequent trading day.

The non-compliant UCCs on fulfilment of the conditions specified above and on due verification /approval of Exchange shall be considered compliant and permitted to trade by the Exchange only on the next trading day.

To facilitate the trading members, the status of UCCs marked as permitted to trade shall be provided in the following existing reports w.e.f. March 25, 2022:

1. Mandatory fields
2. PAN verification status

The revised API document for PAN Verification status is made available at Member Portal-UCI Online-Help Option-Manuals.

Trading Members are advised to take note and comply with the above guidelines.

**For and on behalf of  
National Stock Exchange of India Limited**

**Dinaz Shroff  
Chief Manager**

<b>Toll Free No</b>	<b>Email id</b>
1800 266 0050 (select option 5)	<a href="mailto:uci@nse.co.in">uci@nse.co.in</a>

**Annexure I**

Report name: SEG\_TMCODE\_UCC\_TRADING\_STATUS\_DDMMYYYY\_nn

Particulars	Description
SEG	Segment ID – C, F, X, O, S, D
TMCODE	Member Code
DDMMYYYY	Current date
nn	Batch Number 01 - UCCs permitted to trade as at 14:30 Batch Number 02 - UCCs permitted to trade as at 22:00 hrs

Report fields:

MEMBER_CODE	
CLIENT_CODE	
SEGMENT	
NAME	
PAN	
CATEGORY	
CLT_STATUS	Client status updated by TM in UCC A – Active I – Inactive C – Closed
CREATE_DATE	Date on which UCC was uploaded by TM on Exchange
PAN_STATUS	PAN verification status A – Approved I – Incorrect
EXCHANGE STATUS	<b>Permitted to Trade</b>